

This is NOT a Tax Statement

Notice Of Appraised Value
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

MALLOY OIL & GAS PROP LLP
PO BOX 18414
OKLAHOMA CITY OK 73154-0414



APPRAISAL YEAR 2025
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 7/07/2025 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE
210 CLARK STREET
QUITMAN, TEXAS 75783
903-657-2555 EXT 12 MINERALS
903 657 2555 EXT 24 ROYALTIES
903 657 2555 EXT 14 PERSONAL
Protest Deadline: 6-13-2025
ARB Hearing: 7-07-2025
Owner: 711132 2810

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY		460	170	Lease: 2000 Type: REAL Owner #: 711132
CITY OF ALBA	G	140	50	Legal: ALBA (SC) NORTH CENTRAL UNIT
ALBA-GOLDEN ISD	G	460	170	84 ENERGY LLC
WASTE DISPOSAL		460	170	AB 109 J CRAWFORD ETAL SURVEY RRC# 11745
Deductions: (G)=LESS THAN \$500 MIN INT				.001298 Royalty Interest
HB1984: The Appraised value of \$170 in 2025				Category: G1
as compared to \$2,630 in 2020 is a 93.54% decrease.				Railroad #: 11745
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY	460	0	170	
CITY OF ALBA	0	50	0	
ALBA-GOLDEN ISD	0	170	0	
WASTE DISPOSAL	460	0	170	

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	610	460	Lease: 10400 Type: REAL Owner #: 711132
QUITMAN ISD	610	460	Legal: BLALOCK JOHN R HEIRS
HOSPITAL	610	460	TTK ENERGY
WASTE DISPOSAL	610	460	AB 10 ANDERSON SURVEY WELL #1 RRC# 5221
HB1984: The Appraised value of \$460 in 2025 as compared to \$80 in 2020 is a 475.00% increase.			.004831 Royalty Interest Category: G1 Railroad #: 5221
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	610	0	460
QUITMAN ISD	610	0	460
HOSPITAL	610	0	460
WASTE DISPOSAL	610	0	460

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	840	190	Lease: 10800 Type: REAL Owner #: 711132
QUITMAN ISD	840	190	Legal: BLALOCK JOHN R -A-
HOSPITAL	840	190	ATLAS OPERATING LLC
WASTE DISPOSAL	840	190	AB 10 ANDERSON SURVEY (WELL-4-5-6-7-9U-9L)
HB1984: The Appraised value of \$190 in 2025 as compared to \$790 in 2020 is a 75.95% decrease.			.003018 Royalty Interest Category: G1 Railroad #: 1439
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	840	0	190
QUITMAN ISD	840	0	190
HOSPITAL	840	0	190
WASTE DISPOSAL	840	0	190

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	1,470	330	Lease: 10800 Type: REAL Owner #: 711132
QUITMAN ISD	1,470	330	Legal: BLALOCK JOHN R -A-
HOSPITAL	1,470	330	ATLAS OPERATING LLC
WASTE DISPOSAL	1,470	330	AB 10 ANDERSON SURVEY (WELL-4-5-6-7-9U-9L)
HB1984: The Appraised value of \$330 in 2025 as compared to \$1,390 in 2020 is a 76.26% decrease.			.005283 Override Royalty Category: G1 Railroad #: 1439
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,470	0	330
QUITMAN ISD	1,470	0	330
HOSPITAL	1,470	0	330
WASTE DISPOSAL	1,470	0	330

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		560	420	Lease: 11500	Type: REAL	Owner #: 711132
QUITMAN ISD		560	420	Legal: BLALOCK J R -A-		
HOSPITAL		560	420	ATLAS OPERATING		
WASTE DISPOSAL		560	420	AB 10 H ANDERSON SURVEY		
				(WELL #8)		
				.003018 Royalty Interest		
				Category: G1		
				Railroad #: 5682		
HB1984: The Appraised value of \$420 in 2025 as compared to \$730 in 2020 is a 42.47% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		504	0	420		
QUITMAN ISD		504	0	420		
HOSPITAL		504	0	420		
WASTE DISPOSAL		504	0	420		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		990	730	Lease: 11500	Type: REAL	Owner #: 711132
QUITMAN ISD		990	730	Legal: BLALOCK J R -A-		
HOSPITAL		990	730	ATLAS OPERATING		
WASTE DISPOSAL		990	730	AB 10 H ANDERSON SURVEY		
				(WELL #8)		
				.005284 Override Royalty		
				Category: G1		
				Railroad #: 5682		
HB1984: The Appraised value of \$730 in 2025 as compared to \$1,280 in 2020 is a 42.97% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		876	0	730		
QUITMAN ISD		876	0	730		
HOSPITAL		876	0	730		
WASTE DISPOSAL		876	0	730		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	C	940	1,250	Lease: 16200	Type: REAL	Owner #: 711132
QUITMAN ISD	C	940	1,250	Legal: CAIN		
HOSPITAL	C	940	1,250	ATLANTIS OIL CO INC		
WASTE DISPOSAL	C	940	1,250	AB 10 H ANDERSON SURVEY		
				RRC# 10321 WELL #1		
				.016676 Royalty Interest		
				Category: G1		
				Railroad #: 10321		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$1,250 in 2025 as compared to \$2,540 in 2020 is a 50.79% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		96	1,130	120		
QUITMAN ISD		96	1,130	120		
HOSPITAL		96	1,130	120		
WASTE DISPOSAL		96	1,130	120		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	C	1,250	2,070	Lease: 61200	Type: REAL	Owner #: 711132
QUITMAN ISD	C	1,250	2,070	Legal: JOHNSON B L -E-		
HOSPITAL	C	1,250	2,070	WYNN-CROSBY OPER		
WASTE DISPOSAL	C	1,250	2,070	AB 10 H ANDERSON SURVEY		
				RRC# 1379		
				.003019 Royalty Interest		
				Category: G1		
				Railroad #: 1379		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$2,070 in 2025 as compared to \$3,150 in 2020 is a 34.29% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		1,250	570	1,500		
QUITMAN ISD		1,250	570	1,500		
HOSPITAL		1,250	570	1,500		
WASTE DISPOSAL		1,250	570	1,500		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	C	2,180	3,610	Lease: 61200	Type: REAL	Owner #: 711132
QUITMAN ISD	C	2,180	3,610	Legal: JOHNSON B L -E-		
HOSPITAL	C	2,180	3,610	WYNN-CROSBY OPER		
WASTE DISPOSAL	C	2,180	3,610	AB 10 H ANDERSON SURVEY		
				RRC# 1379		
				.005283 Override Royalty		
				Category: G1		
				Railroad #: 1379		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$3,610 in 2025 as compared to \$5,520 in 2020 is a 34.60% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		2,180	990	2,620		
QUITMAN ISD		2,180	990	2,620		
HOSPITAL		2,180	990	2,620		
WASTE DISPOSAL		2,180	990	2,620		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	C	810	740	Lease: 147900	Type: REAL	Owner #: 711132
QUITMAN ISD	C	810	740	Legal: STONE-JOHNSON -A-		
HOSPITAL	C	810	740	ATLANTIS OIL		
WASTE DISPOSAL	C	810	740	AB 10 H ANDERSON SURVEY		
				RRC# 1342 WELL #1R		
				.003019 Royalty Interest		
				Category: G1		
				Railroad #: 1342		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		420	240	500		
QUITMAN ISD		420	240	500		
HOSPITAL		420	240	500		
WASTE DISPOSAL		420	240	500		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	C	1,430	1,290	Lease: 147900	Type: REAL	Owner #: 711132
QUITMAN ISD	C	1,430	1,290	Legal: STONE-JOHNSON -A-		
HOSPITAL	C	1,430	1,290	ATLANTIS OIL		
WASTE DISPOSAL	C	1,430	1,290	AB 10 H ANDERSON SURVEY		
				RRC# 1342 WELL #1R		
				.005284 Override Royalty		
				Category: G1		
				Railroad #: 1342		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		744	400	890		
QUITMAN ISD		744	400	890		
HOSPITAL		744	400	890		
WASTE DISPOSAL		744	400	890		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		820	750	Lease: 148200	Type: REAL	Owner #: 711132
QUITMAN ISD		820	750	Legal: STONE-JOHNSON -C1-		
HOSPITAL		820	750	WYNN-CROSBY OPER		
WASTE DISPOSAL		820	750	AB 10 H ANDERSON SURVEY		
				(RR #5522-RR #1446)		
				.003019 Royalty Interest		
				Category: G1		
				Railroad #: 1380		
HB1984: The Appraised value of \$750 in 2025 as compared to \$1,390 in 2020 is a 46.04% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		820	0	750		
QUITMAN ISD		820	0	750		
HOSPITAL		820	0	750		
WASTE DISPOSAL		820	0	750		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		1,440	1,310	Lease: 148200	Type: REAL	Owner #: 711132
QUITMAN ISD		1,440	1,310	Legal: STONE-JOHNSON -C1-		
HOSPITAL		1,440	1,310	WYNN-CROSBY OPER		
WASTE DISPOSAL		1,440	1,310	AB 10 H ANDERSON SURVEY		
				(RR #5522-RR #1446)		
				.005283 Override Royalty		
				Category: G1		
				Railroad #: 1380		
HB1984: The Appraised value of \$1,310 in 2025 as compared to \$2,430 in 2020 is a 46.09% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		1,440	0	1,310		
QUITMAN ISD		1,440	0	1,310		
HOSPITAL		1,440	0	1,310		
WASTE DISPOSAL		1,440	0	1,310		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY YANTIS ISD WASTE DISPOSAL	860 860 860	210 210 210	Lease: 500067 Type: REAL Owner #: 711132 Legal: GARRETT TRUST #2 VALENCE OPERATING CO AB 225 J GROCE SURVEY WELL #2 RRC# 12366 .010295 Royalty Interest Category: G1 Railroad #: 280103 HB1984: The Appraised value of \$210 in 2025 as compared to \$220 in 2020 is a 4.55% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY YANTIS ISD WASTE DISPOSAL	860 860 860	0 0 0	210 210 210

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	1,630 1,630 1,630 1,630	890 890 890 890	Lease: 500348 Type: REAL Owner #: 711132 Legal: BAYLOR UNIVERSITY UNIT SOOOTHWEST OPER-TYLR AB 1 BARNHILL W SURVEY RRC# 14942 .005045 Royalty Interest Category: G1 Railroad #: 268311 No 2020 Hist
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	1,630 1,630 1,630 1,630	0 0 0 0	890 890 890 890

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY YANTIS ISD WASTE DISPOSAL		2,010 2,010 2,010	Lease: 500366 Type: REAL Owner #: 711132 Legal: FOSTER MARY LOU #2 VALENCE OPERATING CO AB 607 JESSE WALKER SURVEY WELL #2 RRC# 262941 .006581 Royalty Interest Category: G1 Railroad #: 273261 No 2020 Hist
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY YANTIS ISD WASTE DISPOSAL	0 0 0	0 0 0	2,010 2,010 2,010

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	960 960 960 960	720 720 720 720	Lease: 500417 Type: REAL Owner #: 711132 Legal: JOHNSON B L -B- (01) WYNN-CROSBY OPER LTD RRC #1377 .003019 Royalty Interest Category: G1 Railroad #: 1377 HB1984: The Appraised value of \$720 in 2025 as compared to \$1,070 in 2020 is a 32.71% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	960 960 960 960	0 0 0 0	720 720 720 720

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	1,670	1,260	Lease: 500417 Type: REAL Owner #: 711132
QUITMAN ISD	1,670	1,260	Legal: JOHNSON B L -B- (01)
HOSPITAL	1,670	1,260	WYNN-CROSBY OPER LTD
WASTE DISPOSAL	1,670	1,260	RRC #1377
HB1984: The Appraised value of \$1,260 in 2025 as compared to \$1,860 in 2020 is a 32.26% decrease.			.005283 Override Royalty Category: G1 Railroad #: 1377
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,670	0	1,260
QUITMAN ISD	1,670	0	1,260
HOSPITAL	1,670	0	1,260
WASTE DISPOSAL	1,670	0	1,260

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	3,750	1,370	Lease: 500431 Type: REAL Owner #: 711132
YANTIS ISD	3,750	1,370	Legal: MORGAN HUDIE UNIT 2H
WASTE DISPOSAL	3,750	1,370	VALENCE OPERATING CO AB 607 J WALKER SUR RRC #4263
HB1984: The Appraised value of \$1,370 in 2025 as compared to \$6,770 in 2020 is a 79.76% decrease.			.002139 Royalty Interest Category: G1 Railroad #: 4263
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	3,750	0	1,370
YANTIS ISD	3,750	0	1,370
WASTE DISPOSAL	3,750	0	1,370

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	67,720	54,850	Lease: 500469 Type: REAL Owner #: 711132
YANTIS ISD	67,720	54,850	Legal: WHEELER
WASTE DISPOSAL	67,720	54,850	VALENCE OPERATING CO AB 607 JESSE WALKER SURV RRC 4365
HB1984: The Appraised value of \$54,850 in 2025 as compared to \$216,930 in 2020 is a 74.72% decrease.			.011282 Royalty Interest Category: G1 Railroad #: 4365
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	67,720	0	54,850
YANTIS ISD	67,720	0	54,850
WASTE DISPOSAL	67,720	0	54,850

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	3,160	3,170	Lease: 500480 Type: REAL Owner #: 711132
YANTIS ISD	3,160	3,170	Legal: HUDIE MORGAN - ALEXANDER
WASTE DISPOSAL	3,160	3,170	VALENCE OPERATING CO AB 607 WALKER J SURVEY RRC #4407
No 2020 Hist			.001432 Royalty Interest Category: G1 Railroad #: 4407
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	3,160	0	3,170
YANTIS ISD	3,160	0	3,170
WASTE DISPOSAL	3,160	0	3,170

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY YANTIS ISD WASTE DISPOSAL No 2020 Hist	460 460 460	240 240 240	Lease: 500481 Type: REAL Owner #: 711132 Legal: MALLOY UNIT VALENCE OPERATING CO AB 607 WALKER J SURVEY RRC #4411 .000374 Royalty Interest Category: G1 Railroad #: 4411		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY YANTIS ISD WASTE DISPOSAL	460 460 460	0 0 0	240 240 240		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY YANTIS ISD WASTE DISPOSAL No 2020 Hist	73,250 73,250 73,250	74,700 74,700 74,700	Lease: 500483 Type: REAL Owner #: 711132 Legal: CATFISH VALENCE OPERATING AB 607 WALKER J RRC 4434 1H .012308 Royalty Interest Category: G1 Railroad #: 4434		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY YANTIS ISD WASTE DISPOSAL	73,250 73,250 73,250	0 0 0	74,700 74,700 74,700		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY C YANTIS ISD C WASTE DISPOSAL C Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2020 Hist	9,770 9,770 9,770	20,870 20,870 20,870	Lease: 500484 Type: REAL Owner #: 711132 Legal: BASS VALENCE OPERATING AB 607 WALKER J RRC # 4435 1H .006179 Royalty Interest Category: G1 Railroad #: 4435		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY YANTIS ISD WASTE DISPOSAL	9,770 9,770 9,770	9,150 9,150 9,150	11,720 11,720 11,720		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	174,940	12,480	161,130		
CITY OF ALBA	0	50	0		
ALBA-GOLDEN ISD	0	170	0		
WASTE DISPOSAL	174,940	12,480	161,130		
QUITMAN ISD	15,510	3,330	12,690		
HOSPITAL	15,510	3,330	12,690		
YANTIS ISD	158,970	9,150	148,270		